

## Waterfront Commission FY 2018 Budget

October 31, 2017 Update

	Proposed FY18 Budget	Actual - FY18 July-Oct	Unbudgeted Expenses
Salary and taxes	\$ 50,700	\$ 14,950	\$ -
Legal - Hinkley Allen	\$ 9,000	\$ 6,557	\$ -
Accountant	\$ 2,080	\$ 860	\$ -
Website Host	\$ 150	\$ -	\$ -
Equipment/supplies	\$ 182	\$ 196	\$ -
Audit	\$ 5,000	\$ 3,000	\$ -
Fees (bank, etc).	\$ 1,100	\$ 108	\$ -
Professional Organization Membership (APA)/conference	\$ 540	\$ 540	\$ -
Postage/FedEx/advertising/printing	\$ 645	\$ 49	\$ -
Insurance	\$ 3,567	\$ 239	\$ -
Outside Consultants	\$ 2,612	\$ -	\$ -
EP Chamber of Commerce	\$ 275	\$ 275	\$ -
Sponsorships/Watchemoket Days	\$ 500	\$ 500	\$ -
<b>TOTAL</b>	<b>\$ 76,351</b>	<b>\$ 27,274</b>	

### FY18 Projected Income

Eaton Rent	\$ 39,419	\$ 13,140
Eaton Safety Week 2016	\$ 1,000	\$ -
Bank America deposit	\$ 873	\$ 873
Anticipated application fees	\$ 20,000	\$ 100
<b>TOTAL</b>	<b>\$ 61,292</b>	<b>\$ 14,113</b>

Expenses over revenues                      \$            (15,059)    \$            (13,162)

General Operating Account

    Balance as of 10/31/17                      \$            101,335