Waterfront Commission FY'18 Budget

July 1, 2017 to June 30, 2018

	FY18 Budget	Actual - FY18 July-Oct 2017	Actual - FY18 July-Dec 2017
Salary and taxes	$ 50,700	$ 14,950	$ 20,657
Legal - Hinkley Allen	$ 9,000	$ 6,557	$ 8,747
Accountant	$ 2,080	$ 860	$ 930
Website Host	$ 150	$ -	$ -
Equipment/supplies	$ 182	$ 196	$ 214
Audit	$ 5,000	$ 3,000	$ 3,000
Fees (bank, etc).	$ 1,100	$ 172	$ 283
Professional Organization Membership (APA)/conference	$ 540	$ 540	$ 553
Postage/FedEx/advertising/printing	$ 645	$ 49	$ 359
Insurance	$ 3,567	$ 239	$ 3,662
Oustide Consultants	$ 2,612	$ -	$ 2,218
EP Chamber of Commerce	$ 275	$ 275	$ 275
Sponsorships/Watchemoket Days	$ 500	$ 500	$ 500
TOTAL	$ 76,351	$ 27,338	$ 41,398

FY18 Projected Income

Eaton Rent	$ 39,419	$ 13,140	$ 19,710
Eaton Safety Week 2016	$ 1,000	$ -	$ 1,000
Bank America deposit	$ 873	$ 873	
Application fees	$ 20,000	$ -	$ 1,012
TOTAL	$ 61,292	$ 14,013	$ 21,722

Expenses over revenues	$ (15,059)	$ (13,325)	$ (19,677)

General Operating Account

Balance as of 10/31/17	$ 107,478
Balance as of 12/31/17	$ 92,832